



# Demotech, Inc.

## **List of Material Changes to Form NRSRO**

On January 31, 2023, Demotech submitted an Update of Registration to Form NRSRO to include the following changes:

- 1) Exhibit 2: Updated to reflect the effective date.
- 2) Exhibit 3: Updated to reflect the effective date.
- 3) Exhibit 5: Updated Code of Conduct to amend certain provisions and to provide clarity regarding the NRSRO's registration in the class of ratings for insurance companies.
- 4) Exhibit 7: Updated to reflect the effective date.