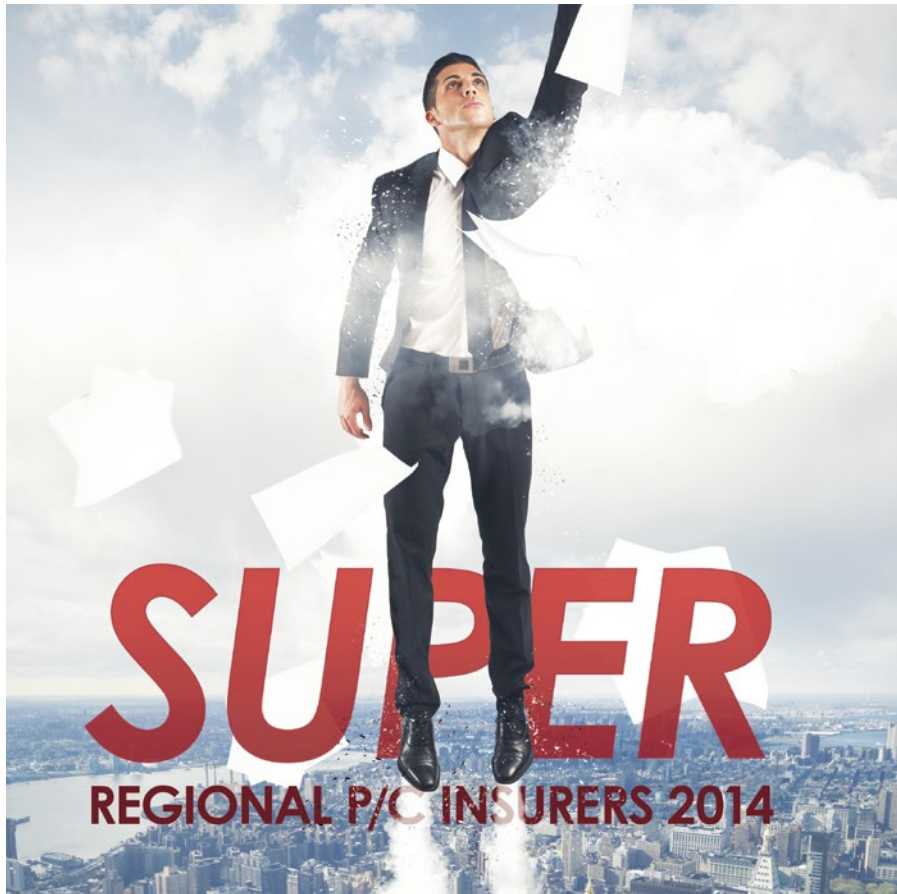


# 2014 Super Regional P/C Insurers™

## Demotech Inc. Reveals Leading Multi-State P/C Insurers



Specialists, Strategic Subsidiaries, Risk Retention Groups, Surplus Lines Carriers, Reinsurers and companies with less than \$1 million in direct premium written.

A company cannot be assigned to more than one category. Therefore, a company not designated as a Super Regional is given another classification.

### Criteria and Thresholds

To determine the companies for the 2014 Super Regional Property/Casualty Insurer™ list, Demotech used these specific, objective qualifying criteria and thresholds evaluated as of Dec. 31, 2013:

- Active, individual companies not under regulatory supervision.
- Reporting data using the property/casualty annual statement format.
- At least \$1 million of direct premium written in each of two to 34 states.
- Less than 90 percent of direct premium written in any one state.
- Less than 90 percent of direct premium written in any one line of business.
- Policyholders surplus of at least \$100 million.
- Net premium written of at least \$50 million.
- Direct premium written of at least \$25 million.

In order to continue the discussion regarding what constitutes a Super Regional and to give definition to this important group of insurers, Demotech Inc. analyzed year-end 2013 data. This data was utilized to classify and stratify insurers reporting data to the National Association of Insurance Commissioners (NAIC). The original criteria and objective definition for Super Regional Property/Casualty Insurers™ was established in the Feb. 12, 2007 issue of *Insurance Journal*.



By Barry J. Koestler II

Prior to the establishment of an industry-wide definition, a number of property/casualty insurers had referred to themselves as Super Regionals. Demotech, the

official research partner of *Insurance Journal*, has compared the data to the criteria and updated the list of Super Regionals.

### Demotech Company Classification System

Demotech has again applied its classification system for property/casualty (P/C) insurance companies. The Demotech Company Classification System categorizes P/C insurers into one of 11 categories based on an analysis of the data reported by the companies.

The 11 categories that comprise the system are Nationals, Near Nationals, Super Regionals, Regionals, State Specialists, Coverage Specialists, Risk Retention Groups, Strategic Subsidiaries, Surplus Lines Carriers, Reinsurers and

### 2014 Property/Casualty Insurance Cos. - Demotech Company Classifications

