

SUPER
REGIONAL
P/C INSURERS™

Multi-State, Multi-Line Players Revealed

While many property/casualty insurers referred to themselves as super regionals, the definition of a super regional insurer remained unclear until the Feb. 12, 2007, issue of *Insurance Journal* where original criteria and an objective definition were created for the first Super Regional Property/Casualty Insurers™ list. Demotech Inc., the official research partner of *Insurance Journal*, has once again been called on to examine the criteria, make changes to the composition of that criteria and update the Super Regional P/C Insurers™ list.

To continue the discussion on the subject of what constitutes a super regional insurer and to give definition to this important group

of insurers, Demotech, an actuarial services firm based in Columbus, Ohio, analyzed year-end 2007 data. This data was utilized to classify and stratify those insurers reporting data to the National Association of Insurance Commissioners (NAIC).

Demotech Classification System

The experts at Demotech refined their classification system for property/casualty insurance companies. The Demotech Company Classification System categorizes all property/casualty insurers into one of 11 categories based on an analysis of data reported by the companies to the NAIC.

The 11 categories that comprise the system are nationals, near nationals, super regionals,

regionals, state specialists, coverage specialists, strategic subsidiaries, risk retention groups, surplus lines carriers, reinsurers and companies with less than \$1 million in direct written premium.

A company cannot be assigned to more than one category. Therefore, a company not designated as a super regional is given another classification, perhaps near national, regional, or state specialist.

“Super regional insurers are critically important to the insurance industry and to their agents, producers and insureds,” said Joseph Petrelli, president, Demotech. “These companies are strong, stable markets that have been working hard for their agents and insureds. This is why *Insurance Journal* initially

expressed interest in quantifying and identifying what criteria can be used to define an insurer as a super regional.”

Super Regional Criteria and Thresholds

To select the companies for the Super Regional P/C Insurer™ list, Demotech used these specific, objective qualifying criteria and thresholds:

- Active, individual companies not under regulatory supervision at Dec. 31, 2007;
- Reporting data to the NAIC using the property/casualty annual statement format;
- At least \$1 million of direct written premium in each of two to 34 states at Dec. 31, 2007;
- Less than 90 percent of Dec. 31, 2007, direct

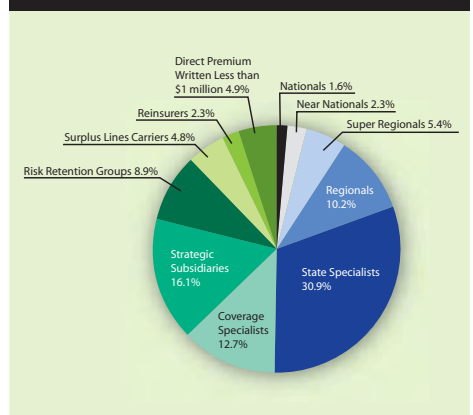
written premium in any one state;

- Less than 90 percent of Dec. 31, 2007, direct written premium in any one line of business;
- Policyholders surplus of at least \$100 million at Dec. 31, 2007;
- Net written premium of at least \$50 million at Dec. 31, 2007;
- Direct written premium of at least \$25 million at Dec. 31, 2007.

In general, a Super Regional P/C Insurer™ is an individual company writing multiple lines of insurance in multiple states. Risk retention groups, surplus lines insurers and reinsurers are not eligible for the super regional category.

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Property & Casualty Insurance Companies - Demotech Company Classifications



2008 Super Regional Property/Casualty Insurers™

Alphabetical listing

Acuity a Mutual Insurance Co.
 AIG Centennial Insurance Co.
 AIG Premier Insurance Co.
 AIU Insurance Co.
 Alaska National Insurance Co.
 Alfa Insurance Corp.
 American Commerce Insurance Co.
 American Family Home Insurance Co.
 American Family Mutual Insurance Co.
 American Hardware Mutual Insurance Co.
 American International Insurance Co.
 American Mercury Insurance Co.
 Amerisure Insurance Co.
 Amerisure Mutual Insurance Co.
 Atlantic States Insurance Co.
 Auto Owners Insurance Co.
 Automobile Insurance Co. of Hartford, Conn.
 Berkley Regional Insurance Co.
 Bituminous Casualty Corp.
 Bituminous Fire & Marine Insurance Co.
 Brotherhood Mutual Insurance Co.
 Builders Mutual Insurance Co.
 California Casualty Indemnity Exchange
 Cambridge Mutual Fire Insurance Co.
 Capitol Indemnity Corp.
 Central Mutual Insurance Co.
 Central States Indemnity Co. of Omaha
 Century-National Insurance Co.
 Chicago Insurance Co.
 Citizens Insurance Co. of America
 Columbia Mutual Insurance Co.
 Companion Property & Casualty Insurance Co.
 Concord General Mutual Insurance Co.
 Cornhusker Casualty Co.
 Country Mutual Insurance Co.
 Courtesy Insurance Co.
 Cumberland Mutual Fire Insurance Co.
 Cypress Insurance Co.
 Darwin National Assurance Co.
 Delos Insurance Co.
 Donegal Mutual Insurance Co.
 EMCASCO Insurance Co.
 Erie Insurance Co.
 Erie Insurance Exchange
 Everest National Insurance Co.
 Farm Bureau Mutual Insurance Co.
 Farm Family Casualty Insurance Co.
 Farmers Alliance Mutual Insurance Co.
 Farmers Automobile Insurance Assoc.
 Farmers Mutual Hail Insurance Co. of Iowa
 Farmers Mutual Insurance Co. of Neb.

Farmington Casualty Co.
 Farmland Mutual Insurance Co.
 FCCI Insurance Co.
 Federated Service Insurance Co.
 Fidelity National Insurance Co.
 Fire Insurance Exchange
 First Colonial Insurance Co.
 Frankenmuth Mutual Insurance Co.
 General Casualty Co. of Wis.
 General Fidelity Insurance Co.
 Grange Insurance Association
 Grange Mutual Casualty Co.
 Guideone Mutual Insurance Co.
 Harco National Insurance Co.
 Harford Mutual Insurance Co.
 Harleysville Mutual Insurance Co.
 Harleysville Preferred Insurance Co.
 Harleysville Worcester Insurance Co.
 Hartford Insurance Co. of Ill.
 Hartford Steam Boil Inspection & Insurance Co.
 Hastings Mutual Insurance Co.
 Hudson Insurance Co.
 IMT Insurance Co. Mutual
 Indiana Insurance Co.
 Insurance Co. of North America
 Insurance Co. of the West
 Jewelers Mutual Insurance Co.
 Keystone Insurance Co.
 Lightning Rod Mutual Insurance Co.
 Lititz Mutual Insurance Co.
 Lumbermens Underwriting Alliance
 Lyndon Property Insurance Co.
 Memberselect Insurance Co.
 Merchants Mutual Insurance Co.
 Mercury Casualty Co.
 Merrimack Mutual Fire Insurance Co.
 MHA Insurance Co.
 Michigan Millers Mutual Insurance Co.
 Mid-Century Insurance Co.
 Mid-Continent Casualty Co.
 Middlesex Insurance Co.
 Milbank Insurance Co.
 Mitsui Sumitomo Insurance Co. of America
 Motorists Mutual Insurance Co.
 Motors Insurance Corp.
 Mountain West Farm Bureau Mutual Insurance Co.
 Mutual of Enumclaw Insurance Co.
 National Farmers Union Property & Casualty
 National Liability & Fire Insurance Co.
 Nationwide Mutual Fire Insurance Co.
 Navigators Insurance Co.

New York Marine & General Insurance Co.
 NGM Insurance Co.
 North River Insurance Co.
 North Star Mutual Insurance Co.
 Old Republic General Insurance Corp.
 Old United Casualty Co.
 OneBeacon America Insurance Co.
 OneBeacon Insurance Co.
 Owners Insurance Co.
 Pacific Specialty Insurance Co.
 Peerless Insurance Co.
 Penn National Security Insurance Co.
 Pennsylvania General Insurance Co.
 Pennsylvania Lumbermens Mutual Insurance
 Pennsylvania Manufacturers Assn. Ins.
 Pennsylvania National Mutual Casualty Ins.
 Preferred Mutual Insurance Co.
 Preferred Professional Insurance Co.
 Progressive Gulf Insurance Co.
 Progressive Northwestern Insurance Co.
 Protective Insurance Co.
 Providence Mutual Fire Insurance Co.
 Public Service Mutual Insurance Co.
 Quincy Mutual Fire Insurance Co.
 Republic Underwriters Insurance Co.
 Secura Insurance a Mutual Co.
 Selective Insurance Co. of America
 Selective Way Insurance Co.
 Seneca Insurance Co. Inc.
 Shelter Mutual Insurance Co.
 Sompco Japan Insurance Co. of America
 State Auto Property & Casualty Insurance Co.
 State Automobile Mutual Insurance Co.
 Stonebridge Casualty Insurance Co.
 Technology Insurance Co. Inc.
 Travelers Casualty Insurance Co. of America
 Trinity Universal Insurance Co.
 Truck Insurance Exchange
 Trumbull Insurance Co.
 Unigard Insurance Co.
 United Fire & Casualty Co.
 US Fidelity & Guaranty Co.
 Utica Mutual Insurance Co.
 Vanliner Insurance Co.
 Vermont Mutual Insurance Co.
 Virginia Surety Co. Inc.
 West Bend Mutual Insurance Co.
 Western National Mutual Insurance Co.
 Westfield National Insurance Co.
 Yosemite Insurance Co.

Special Report Salute to Super Regionals

Super Regionals, continued from page N17

The 2008 Super Regional Property/Casualty Insurers™ List

Utilizing these quantitative criteria, Demotech identified 152 Super Regional P/C Insurers™ for 2008, based on year-end 2007

annual statement data. This *Insurance Journal* special report presents the Super Regional list both alphabetically and by size as ranked by direct premiums written as of Dec. 31, 2007. Also presented are the 32 companies

that are new to the Super Regional list, as well as 19 insurers that are no longer classified as Super Regionals on the list, but have been reclassified into another one of Demotech's categories based on year-end 2007 information.

Insurance Journal and Demotech want this year's report to continue the discussion on the role of super regionals, as well as the definition and criteria used in determining the classification, so that future reports can continue to refine an industry definition of Super Regional P/C Insurers™.

"Insurers and interested readers are encouraged to examine the selection criteria and thresholds used to determine the 2008 Super Regionals list," said Barry J Koestler II, CFA, senior financial analyst and chief ratings officer, Demotech. "Our selection criteria are quantitative and transparent. We remain committed to setting benchmarks at levels that accurately categorize the industry."

Both Petrelli and Koestler stressed that this is an objective stratification of the companies that comprise the industry, not ratings of the individual insurers. Inclusion on the list of Super Regionals is not meant to suggest that a company is superior to companies not categorized as Super Regionals.

Future issues of *Insurance Journal* will report on state specialists, coverage specialists, regionals and other classifications created and defined by Demotech.

Since 1985, Demotech Inc. has been providing independent Financial Stability Ratings® of property/casualty insurers and title insurance underwriters. Its services also include statements of actuarial opinion and pricing assistance. Visit www.demotech.com for more information.

Please send suggestions, comments and criticisms to Joe Petrelli at jpetrelli@demotech.com or Andrew Simpson at asimpson@insurancejournal.com. **■**

NEW 2008 Super Regionals

Company Name	2008 Demotech Company Classification	2007 Demotech Company Classification
American Mercury Insurance Co.	Super Regional	Regional
Bituminous Fire & Marine Insurance Co.	Super Regional	Regional
Companion Property & Casualty Insurance Co.	Super Regional	Regional
Courtesy Insurance Co.	Super Regional	Regional
Darwin National Assurance Co.	Super Regional	Coverage Specialist
EMCASCO Insurance Co.	Super Regional	Regional
Federated Service Insurance Co.	Super Regional	Regional
First Colonial Insurance Co.	Super Regional	Regional
General Fidelity Insurance Co.	Super Regional	Coverage Specialist
Grange Insurance Association	Super Regional	Regional
Guideone Mutual Insurance Co.	Super Regional	Near National
Harford Mutual Insurance Co.	Super Regional	Regional
Hartford Steam Boil Inspection & Insurance Co.	Super Regional	Near National
IMT Insurance Co. Mutual	Super Regional	Regional
Insurance Co. of North America	Super Regional	Regional
Jewelers Mutual Insurance Co.	Super Regional	Regional
Lumbermens Underwriting Alliance	Super Regional	Regional
Mercury Casualty Co.	Super Regional	State Specialist
MHA Insurance Co.	Super Regional	Regional
National Farmers Union Property & Casualty	Super Regional	Regional
Nationwide Mutual Fire Insurance Co.	Super Regional	Near National
Old Republic General Insurance Corp.	Super Regional	Strategic Subsidiary
Old United Casualty Co.	Super Regional	Regional
Pennsylvania Lumbermens Mutual Insurance	Super Regional	Regional
Preferred Professional Insurance Co.	Super Regional	Regional
Providence Mutual Fire Insurance Co.	Super Regional	Regional
Stonebridge Casualty Insurance Co.	Super Regional	Regional
Technology Insurance Co. Inc.	Super Regional	Regional
Travelers Casualty Insurance Co. of America	Super Regional	Coverage Specialist
US Fidelity & Guaranty Co.	Super Regional	Near National
Virginia Surety Co. Inc.	Super Regional	Near National
Yosemite Insurance Co.	Super Regional	Strategic Subsidiary

RECLASSIFIED 2007 Super Regionals

Company Name	2008 Demotech Company Classification	2007 Demotech Company Classification	Reason Not 2008 Super Regional
AIG Casualty Co.	Near National	Super Regional	States > 34
American Automobile Insurance Co.	Near National	Super Regional	States > 34
Argonaut Insurance Co.	Near National	Super Regional	States > 34
Atlantic Mutual Insurance Co.	Regional	Super Regional	PHS, NPW
First Financial Insurance Co.	Strategic Subsidiary	Super Regional	NPW
Greater New York Mutual Insurance Co.	Coverage Specialist	Super Regional	LOB > 90%
Hanover Insurance Co.	Near National	Super Regional	States > 34
Main Street America Assurance Co.	Strategic Subsidiary	Super Regional	NPW
NCMIC Insurance Co.	Coverage Specialist	Super Regional	LOB > 90%
Occidental Fire & Casualty Co. of N.C.	Regional	Super Regional	NPW
Ohio Farmers Insurance Co.	Coverage Specialist	Super Regional	LOB > 90%
Penn-America Insurance Co.	Strategic Subsidiary	Super Regional	NPW
Progressive Northern Insurance Co.	Coverage Specialist	Super Regional	LOB > 90%
Progressive Preferred Insurance Co.	Coverage Specialist	Super Regional	LOB > 90%
Progressive Specialty Insurance Co.	Coverage Specialist	Super Regional	LOB > 90%
Star Insurance Co.	Near National	Super Regional	States > 34
Travelers Casualty & Surety Co.	Near National	Super Regional	States > 34
United Financial Casualty Co.	Coverage Specialist	Super Regional	LOB > 90%
Westfield Insurance Co.	Near National	Super Regional	States > 34

PHS = Policyholders' Surplus; LOB = Line of Business; NPW = Net Premium Written

2008 Super Regional P/C Insurers

As developed by Demotech Inc. for Insurance Journal by direct Premium Written as of 12/31/2007

Company	12/31/07 DPW 000's omitted	Group Name	State of Domicile	Number/States with Greater Than \$1 Million DPW 12/31/2007
1 American Family Mutual Insurance Co.	5,334,459	American Family	WI	18 - AZ,CO,IL,IN,IA,KS,MN,MO,NE,NV,ND,OH,OR,SD,UT,WA,WI
2 Erie Insurance Exchange	3,138,744	Erie	PA	10 - DC,IL,IN,MD,NC,OH,PA,TN,VA,WI
3 Nationwide Mutual Fire Insurance Co.	2,855,369	Nationwide	OH	32 - AL,AZ,AR,CA,CT,DE,DC,FL,GA,IL,IN,KY,ME,MD,MI,MS,NV,NH,NY,NC,OH,OK,OR,PA,RI,SC,TN,TX,VT,VA,WA,WV
4 AIU Insurance Co.	2,262,929	American International	NY	26 - AL,AK,CA,CO,CT,DE,FL,GA,KS,LA,ME,MD,MI,MO,NJ,NY,OH,OR,PA,TN,TX,VT,VA,WA,WV,WI
5 Auto Owners Insurance Co.	2,253,300	Auto Owners	MI	25 - AL,AZ,AR,CO,FL,GA,ID,IL,IN,IA,KS,KY,MI,MN,MO,NE,NC,ND,OH,SC,SD,TN,UT,VA,WI
6 Mid-Century Insurance Co.	2,187,199	Zurich	CA	30 - AL,AZ,AR,CA,CO,IL,IN,IA,KS,MI,MN,MO,MT,NE,NV,NM,ND,OH,OK,OR,SD,TN,TX,UT,VT,VA,WA,WI,WY
7 Fire Insurance Exchange	1,819,002	Zurich	CA	14 - AL,CA,CO,MI,MO,MT,NE,NV,ND,SD,TX,UT,WI,WY
8 Owners Insurance Co.	1,157,223	Auto Owners	OH	23 - AL,AZ,AR,CO,FL,GA,ID,IL,IN,IA,KY,MN,MO,NE,NC,ND,OH,SC,SD,TN,UT,VA,WI
9 Country Mutual Insurance Co.	1,145,448	Country Ins./Financial	IL	14 - AK,AZ,CO,IL,IA,KS,MN,MO,NV,ND,OK,OR,WA,WI
10 Peerless Insurance Co.	1,043,989	Liberty Mutual	NH	33 - AZ,AR,CA,CT,DE,DC,GA,IL,IN,IA,KS,KY,LA,ME,MD,MA,MI,MN,MO,NE,NH,NY,NC,OH,OK,PA,RI,SC,TN,TX,VT,VA,WI
11 Shelter Mutual Insurance Co.	914,055	Shelter	MO	13 - AR,CO,IL,IN,IA,KS,KY,LA,MS,MO,NE,OK,TN
12 Citizens Insurance Co. of America	887,904	The Hanover	MI	15 - CT,GA,IL,IN,ME,MA,MI,NH,NJ,NY,OH,PA,RI,VA,WI
13 Truck Insurance Exchange	838,388	Zurich	CA	34 - AL,AZ,AR,CA,CO,CT,ID,IL,IN,IA,KS,MD,MI,MN,MS,MO,MT,NE,NV,NM,NY,NC,OH,OK,OR,PA,SD,TN,TX,UT,VA,WA,WI,WY
14 Mercury Casualty Co.	820,835	Mercury General	CA	5 - AZ,CA,NV,NY,VA
15 Acuity a Mutual Insurance Co.	809,784	N/A	WI	16 - AZ,CO,IL,IN,IA,KS,KY,MI,MN,MO,NE,ND,OH,SD,TN,WI
16 Farm Bureau Mutual Insurance Co.	761,517	Iowa Farm Bureau	IA	8 - AZ,IA,KS,MN,NE,NM,SD,UT
17 Grange Mutual Casualty Co.	760,529	Grange Mutual Casualty	OH	6 - GA,IL,IN,KY,OH,TN
18 Automobile Insurance Co. of Hartford CT	662,870	Travelers	CT	34 - AL,AZ,AR,CO,CT,DC,GA,ID,IL,IN,KS,KY,LA,ME,MD,MI,MN,MS,MO,MT,NV,NH,NY,NC,OH,OK,OR,PA,SC,TN,UT,VA,WA,WI
19 NGM Insurance Co.	662,773	Main Street America	FL	14 - CT,DE,ME,MD,MA,NH,NY,NC,PA,RI,SC,TN,VT,VA
20 West Bend Mutual Insurance Co.	651,603	West Bend Mutual	WI	7 - IL,IN,IA,MI,MN,OH,WI
21 State Auto Property & Casualty Insurance Co.	614,057	State Auto Mutual	IA	24 - AL,AR,FL,GA,IL,IN,KS,KY,MD,MI,MN,MS,MO,NC,ND,OH,OK,PA,SC,TN,UT,VA,WV,WI
22 Everest National Insurance Co.	569,624	Everest Reins Holdings	DE	30 - AL,AZ,CA,CO,CT,DC,FL,GA,ID,IL,IN,KY,LA,MD,MA,MI,MN,MS,MO,NV,NJ,NY,OH,OR,PA,SC,TN,TX,VA,WA
23 Progressive Northwestern Insurance Co.	549,788	Progressive	OH	19 - AK,AZ,AR,CT,HI,ID,IN,KS,ME,MO,MT,NV,NM,NY,ND,OR,RI,VA,WA
24 Central Mutual Insurance Co.	522,674	Central Mutual	OH	18 - AZ,CO,CT,GA,IL,IN,MA,NH,NJ,NM,NY,NC,OH,OK,SC,TN,TX,VA
25 Selective Way Insurance Co.	513,524	Selective	NJ	8 - DE,DC,GA,MD,NJ,NY,PA,VA
26 Pennsylvania National Mutual Casualty Ins.	496,538	Pennsylvania National	PA	11 - AL,DE,MD,NJ,NY,NC,PA,SC,TN,TX,VA
27 Navigators Insurance Co.	490,595	Navigators	NY	34 - AL,AK,AZ,CA,CO,CT,FL,GA,HI,ID,IL,IN,KS,LA,MD,MA,MI,MN,MO,NV,NJ,NY,NC,OH,OK,OR,PA,SC,TN,TX,UT,VA,WA,WI
28 General Casualty Co. of Wis.	466,538	QBE	WI	21 - CA,CO,CT,FL,IL,IN,IA,KS,KY,MD,MA,MI,MN,MO,NE,NY,ND,OH,PA,SD,WI
29 Amerisure Mutual Insurance Co.	465,190	Amerisure	MI	18 - AL,AR,FL,GA,IL,IN,KS,KY,LA,MI,MS,MO,NC,OK,SC,TN,TX,WI
30 Selective Insurance Co. of America	460,590	Selective	NJ	11 - CA,DE,DC,GA,HI,MD,NJ,NY,PA,SC,VA
31 Virginia Surety Co. Inc.	449,983	Warranty	IL	31 - AZ,CA,CO,CT,DE,DC,FL,GA,IL,IN,LA,MD,MA,MI,MN,MO,MT,NE,NJ,NY,NC,OH,OK,PA,RI,SC,TN,TX,VA,WA,WI
32 Harleysville Mutual Insurance Co.	449,513	Harleysville	PA	21 - AL,AR,CA,CT,DE,DC,FL,GA,LA,MD,MA,MS,NJ,NC,OH,PA,RI,SC,TN,TX,VA
33 State Automobile Mutual Insurance Co.	430,324	State Auto Mutual	OH	23 - AL,AZ,AR,FL,GA,IL,IN,IA,KY,MD,MI,MN,MS,MO,NC,OH,PA,SC,TN,TX,VA,WV,WI
34 National Liability & Fire Insurance Co.	430,103	Berkshire Hathaway	CT	30 - AL,AZ,AR,CA,CO,CT,FL,GA,IL,IN,LA,MI,MN,MS,MO,NV,NJ,NM,NY,NC,OH,OR,PA,TN,TX,UT,VA,WA,WV,WI
35 Erie Insurance Co.	413,440	Erie	PA	10 - IL,IN,MD,NY,NC,OH,PA,TN,VA,WI
36 Motorists Mutual Insurance Co.	408,410	Motorists Mutual	OH	5 - IN,KY,OH,PA,WV
37 Bituminous Casualty Corp.	392,708	Old Republic	IL	34 - AL,AR,CO,FL,GA,IL,IN,IA,KS,KY,LA,MD,MI,MN,MS,MO,MT,NE,NM,NC,ND,OH,OK,OR,PA,SC,SD,TN,TX,UT,VA,WV,WI,WY
38 Farm Family Casualty Insurance Co.	390,974	American Natl. Financial	NY	10 - CT,DE,ME,MA,NH,NJ,NY,RI,VT,WV
39 Farmers Mutual Hail Insurance Co. of Iowa	375,446	Farmers Mutual Hail	IA	15 - AR,CO,IL,IN,IA,KS,MI,MN,MO,NE,ND,OH,OK,SD,WI
40 Frankenmuth Mutual Insurance Co.	374,704	Frankenmuth Mutual	MI	8 - GA,IL,IN,MI,NC,OH,SC,WI
41 OneBeacon America Insurance Co.	368,771	White Mountain	MA	32 - AL,AZ,CA,CO,CT,DC,FL,GA,IL,KS,ME,MD,MA,MI,MN,MO,NV,NH,NJ,NM,NY,NC,OH,OR,PA,SC,TN,TX,VT,VA,WA,WI
42 American International Insurance Co.	367,791	American International	NY	34 - AL,AK,AZ,AR,CO,DE,DC,FL,GA,ID,IL,IN,IA,KY,LA,MD,MA,MI,MN,MS,MO,MT,NE,NV,NH,NM,NY,OK,PA,RI,SC,TX,UT,VA

Special Report Salute to Super Regionals

Company	12/31/07 DPW 000's omitted	Group Name	State of Domicile	Number/States with Greater Than \$1 Million DPW 12/31/2007
43 Technology Insurance Co. Inc.	357,390	Amtrust	NH	26 - AL,AZ,AR,DE,FL,GA,IL,ID,IL,IN,KS,MD,MA,MN,MS,MO,MT,NE, NH,NY,NC,OK,PA,SC,TN,VT,VA
44 Pennsylvania Manufacturers Assn. Ins.	346,866	Pennsylvania Manufacturers	PA	25 - AL,CA,CT,DE,DC,FL,GA,IL,IN,KY,MD,MA,MI,MN,MO, NH,NJ,NY,NC,PA,SC,TN,TX,VA,WI
45 Guideone Mutual Insurance Co.	308,931	Guideone	IA	34 - AL,AK,CA,CO,CT,DC,FL,GA,IL,IN,IA,KS,KY,LA,MD,MI,MN,MS, MO,NE,NJ,NY,NC,ND,OH,OK,OR,PA,SC,TN,TX,VA,WA,WI
46 Merrimack Mutual Fire Insurance Co.	303,352	Andover	MA	8 - CT,IL,ME,MA,NH,NJ,NY,RI
47 United Fire & Casualty Co.	297,638	United Fire & Casualty	IA	23 - AL,AR,CA,CO,FL,ID,IL,IN,IA,KS,LA,MN,MS,MO,NE, NM,ND,SD,TN,TX,UT,WI,WY
48 Mutual of Enumclaw Insurance Co.	294,881	Mutual of Enumclaw	WA	4 - ID,OR,UT,WA
49 Hastings Mutual Insurance Co.	289,490	N/A	MI	5 - IL,IN,MI,OH,WI
50 Progressive Gulf Insurance Co.	286,690	Progressive	MS	3 - GA,MS,VA
51 Motors Insurance Corp.	286,660	GMAC Insurance Holding	MI	27 - AL,AR,CA,CO,FL,GA,IL,IN,IA,KS,LA,MI,MN,MS,MO,NE,NJ, NM,NY,NC,OH,OK,PA,SC,TN,TX,WI
52 Companion Property & Casualty Insurance Co.	281,794	BCBS of S.C.	SC	16 - AL,AR,FL,GA,IL,IN,KY,MD,MS,NJ,NC,PA,SC,TN,TX,VA
53 FCCI Insurance Co.	280,986	FCCI Mutual	FL	9 - AL,FL,GA,IL,IN,KY,NC,SC,TN
54 California Casualty Indemnity Exchange	280,454	California Casualty Mgmt.	CA	24 - AL,AZ,CA,CO,CT,DE,FL,GA,IL,ID,IN,IA,KS,KY,MD,MN,MO,NV, NM,OH,OK,PA,TN,VA,WA
55 Indiana Insurance Co.	277,251	Liberty Mutual	IN	7 - IL,IN,KY,MI,NJ,OH,TN
56 Harleysville Worcester Insurance Co.	275,598	Harleysville	PA	7 - CT,ME,MA,NH,NY,RI,VT
57 Insurance Co. of the West	275,225	ICW	CA	14 - AK,AZ,CA,CO,FL,ID,MS,MO,NV,OR,TN,TX,UT,WA
58 Mid-Continent Casualty Co.	274,281	American Financial	OK	15 - AR,CO,FL,KS,MI,MO,MT,NM,ND,OK,OR,TN,TX,UT,WY
59 Quincy Mutual Fire Insurance Co.	272,688	Quincy Mutual	MA	6 - CT,MA,NJ,NY,PA,RI
60 Delos Insurance Co.	262,835	Lightyear Delos	DE	23 - AZ,CA,CT,DC,HI,IL,IN,KS,MD,MI,MN,MS,MO,NE,NV,NJ,NY, OH,PA,TX,VA,WA,WI
61 Westfield National Insurance Co.	261,954	Westfield	OH	9 - CA,IL,IN,IA,KY,MN,OH,PA,TN
62 Unigard Insurance Co.	258,824	QBE	WA	8 - AZ,CA,ID,MT,NV,OR,UT,WA
63 Hudson Insurance Co.	251,497	Fairfax Financial	DE	18 - AZ,AR,CA,CO,FL,GA,IL,MA,MO,NV,NJ,NY,OH,OR,PA,TX, UT,WA
64 Utica Mutual Insurance Co.	244,530	Utica	NY	26 - CO,CT,DE,FL,GA,IL,IN,KY,MD,MA,MI,MN,MO,NH,NJ,NY,NC, OH,PA,RI,SC,TN,TX,VA,WA,WI
65 Memberselect Insurance Co.	234,604	Automobile Club Mich.	MI	5 - IL,IN,IA,MI,OH
66 Secura Insurance a Mutual Co.	231,841	Secura	WI	12 - AZ,CO,IL,IN,IA,KS,KY,MI,MN,MO,ND,WI
67 Old Republic General Insurance Corp.	228,510	Old Republic	IL	18 - AL,AZ,CA,FL,GA,IL,IN,MD,MA,NV,NJ,NY,NC,PA,SC,TN,TX,VA
68 Fidelity National Insurance Co.	227,428	Fidelity Natl. Financial	CA	19 - AZ,CA,FL,HI,IN,KS,LA,MI,MS,MO,NE,NV,NY,OH,PA,SC,TX, VA,WA
69 Vermont Mutual Insurance Co.	219,602	Vermont Mutual	VT	7 - CT,ME,MA,NH,NY,RI,VT
70 Lyndon Property Insurance Co.	217,626	Protective Life	MO	28 - AL,AZ,CA,CO,FL,GA,IL,IN,IA,KY,LA,MD,MA,MI,MN,MO,NE, NV,NJ,NC,OH,OK,PA,TN,TX,VA,WA,WI
71 Stonebridge Casualty Insurance Co.	215,154	Aegon US Holding	OH	31 - AL,AZ,CA,CO,CT,FL,GA,IL,IN,IA,KY,LA,MD,MA,MI,MN, MO,NV,NH,NJ,NY,NC,OH,OR,PA,SC,TN,TX,VA,WA,WI
72 Western National Mutual Insurance Co.	213,930	Western National	MN	5 - IA,MN,ND,SD,WI
73 Courtesy Insurance Co.	213,783	JM Family	FL	20 - AL,AZ,AR,CA,CO,FL,GA,IL,ME,MD,MN,MS,NJ,NC,OR,PA,SC, TN,VA,WI
74 Donegal Mutual Insurance Co.	212,047	Donegal	PA	5 - DE,MD,OH,PA,VA
75 Alaska National Insurance Co.	210,996	N/A	AK	6 - AK,CA,ID,LA,OR,WA
76 Amerisure Insurance Co.	209,328	Amerisure	MI	15 - AL,AR,FL,GA,IL,IN,KS,KY,MI,MS,MO,NC,SC,TN,TX
77 Preferred Mutual Insurance Co.	207,590	N/A	NY	4 - MA,NH,NJ,NY
78 Farmers Mutual Insurance Co. of Neb.	206,604	N/A	NE	2 - NE,SD
79 Farmers Automobile Insurance Assoc.	203,514	Pekin	IL	4 - IL,IN,IA,WI
80 Trinity Universal Insurance Co.	202,376	Unitrin	TX	10 - AL,AR,ID,LA,MT,OK,TX,UT,WA,WY
81 Brotherhood Mutual Insurance Co.	202,263	N/A	IN	24 - AZ,AR,CO,GA,IL,IN,IA,KS,KY,MD,MI,MS,MO,NM,NC,OH,OK, OR,PA,SC,TN,VA,WA,WV
82 Farmington Casualty Co.	198,678	Travelers	CT	18 - AL,CA,CO,CT,DE,GA,IL,IA,KS,MD,MI,MO,NY,NC,PA,SC,TN,TX
83 American Family Home Insurance Co.	193,877	American Modern	FL	29 - AL,AZ,AR,CA,CO,FL,GA,IL,IN,KS,KY,MD,MI,MS,MO,NV,NJ, NM,NY,NC,OH,OK,OR,PA,SC,SD,TN,VA,WA
84 Mitsui Sumitomo Insurance Co. of America	189,174	Mitsui Sumitomo	NY	28 - AL,AZ,CA,CO,CT,FL,GA,HI,IL,IN,KY,LA,MD,MA,MI,MO,NJ,NY, NC,OH,OR,PA,RI,SC,TN,TX,VA,WA
85 North River Insurance Co.	187,537	Fairfax Financial	NJ	33 - AL,AZ,CA,CO,CT,DE,FL,GA,HI,IL,IN,KY,LA,ME,MD,MA, MI,MN,MO,NV,NH,NJ,NY,NC,OH,OK,OR,PA,SC,TN,TX,VA,WI
86 Michigan Millers Mutual Insurance Co.	185,097	N/A	MI	14 - IL,IN,IA,KS,KY,MI,MN,MO,NE,NY,ND,OH,SD,WI
87 Century-National Insurance Co.	183,464	N/A	CA	5 - AZ,CA,IL,NV,NC
88 Sompo Japan Insurance Co. of America	182,182	Sompo Japan	NY	29 - AL,AZ,AR,CA,CT,FL,GA,IL,IN,IA,KY,MD,MA,MI,MN,MO,NH, NJ,NY,NC,OH,OK,PA,SC,TN,TX,VA,WA,WI
89 New York Marine & General Insurance Co.	179,714	New York Marine & Gen.	NY	24 - AL,CA,FL,GA,IL,KS,LA,MA,MS,MO,NV,NJ,NM,NY,NC,OH, OK,OR,PA,SC,TN,TX,VA,WA
90 American Commerce Insurance Co.	177,883	Commerce	OH	12 - AZ,ID,IL,IN,KY,OH,OK,OR,RI,SD,TN,VA
91 Vanliner Insurance Co.	170,594	N/A	MO	33 - AL,AK,AZ,CA,CO,CT,FL,GA,IL,IN,KS,KY,MD,MA,MI,MN, MS,MO,MT,NE,NV,NJ,NY,NC,OH,OR,PA,SC,TN,TX,VT,VA,WA
92 North Star Mutual Insurance Co.	170,461	North Star	MN	5 - MN,NE,ND,OK,SD
93 National Farmers Union Property & Casualty	169,330	QBE	CO	15 - CA,CO,GA,IL,IA,KS,KY,MN,MT,NE,ND,SD,UT,WI,WY
94 Pennsylvania Lumbermens Mutual Insurance	168,051	N/A	PA	27 - AL,AR,CT,FL,GA,IL,IN,KY,LA,MD,MA,MI,MN,MS,MO,NJ,NY, NC,OH,OK,PA,RI,SC,TN,VA,WV,WI

		12/31/07 DPW 000's omitted	Group Name	State of Domicile	Number/States with Greater Than \$1 Million DPW 12/31/2007
95	US Fidelity & Guaranty Co.	164,941	Travelers	MD	30 - AL,AK,AZ,AR,CA,CO,CT,FL,IL,IN,KS,LA,MA,MI,MS,MO,NV,NJ,NY,NC,OH,OK,PA,SC,TN,TX,UT,VT,VA,WI
96	Builders Mutual Insurance Co.	163,990	Builders	NC	4 - NC,SC,TN,VA
97	First Colonial Insurance Co.	154,335	Allstate	FL	34 - AL,AZ,AR,CO,FL,GA,HI,IL,IN,IA,KS,KY,LA,MD,MA,MI,MN,MS,MO,NV,NH,NJ,NM,NC,OH,OK,PA,SC,TN,TX,UT,VA,WA,WI
98	EMCASCO Insurance Co.	153,671	EMC	IA	22 - AL,AR,CO,GA,IL,IA,KS,MI,MN,MO,MT,NE,NC,ND,OK,PA,RI,SD,TN,TX,VA,WI
99	Merchants Mutual Insurance Co.	144,555	Merchants Mutual	NY	9 - MA,MI,NH,NJ,NY,OH,PA,RI,VT
100	Concord General Mutual Insurance Co.	143,694	Concord	NH	3 - ME,NH,VT
101	Hartford Insurance Co. of Ill.	143,472	Hartford Fire & Casualty	IL	3 - CT,IL,NY
102	Trumbull Insurance Co.	140,907	Hartford Fire & Casualty	CT	17 - AL,AZ,AR,CT,DC,IL,MA,NJ,NY,OH,OK,PA,SC,TN,TX,VA,WA
103	Public Service Mutual Insurance Co.	139,728	Public Service	NY	13 - AZ,CA,CO,CT,IL,MA,NJ,NY,OR,PA,RI,TX,WA
104	American Mercury Insurance Co.	135,169	Mercury General	OK	9 - AZ,CA,CO,FL,GA,IL,OK,TX,WA
105	Protective Insurance Co.	133,081	Protective	IN	15 - AL,CA,CO,FL,IL,IN,MO,NJ,NY,NC,OH,PA,TX,UT,VA
106	OneBeacon Insurance Co.	131,135	White Mountain	PA	27 - AZ,AR,CA,CO,CT,ID,IL,IN,KS,KY,LA,MA,MI,MN,MS,MO,MT,NM,NY,OH,OK,OR,PA,SC,TN,TX,VA
107	Lumbermens Underwriting Alliance	129,591	N/A	MO	18 - AL,AZ,CA,FL,GA,IN,LA,MN,MS,NY,NC,OK,OR,PA,TN,TX,VA,WI
108	Preferred Professional Insurance Co.	128,032	N/A	NE	21 - CA,CO,FL,IL,IN,IA,KS,KY,LA,MD,MO,MT,NE,NJ,NY,OH,PA,TN,TX,VA,WI
109	Pacific Specialty Insurance Co.	123,600	Western Service Contract	CA	4 - AZ,CA,GA,TX
110	Cambridge Mutual Fire Insurance Co.	121,406	Andover	MA	7 - CT,IL,ME,MA,NH,NY,RI
111	Harco National Insurance Co.	120,147	IAT Reinsurance	IL	29 - AK,AZ,AR,CA,CT,FL,GA,ID,IL,IN,LA,MI,MS,MO,NE,NV,NJ,NY,NC,ND,OH,OK,OR,PA,SC,TN,UT,VA,WI
112	Mountain West Farm Bureau Mutual Insurance Co.	112,752	N/A	WY	3 - AZ,MT,WY
113	Old United Casualty Co.	112,576	Van Enterprises	KS	7 - AZ,CA,FL,KS,MI,MO,TX
114	Farmers Alliance Mutual Insurance Co.	111,091	Alliance	KS	9 - CO,ID,KS,MO,MT,NE,ND,OK,SD
115	Jewelers Mutual Insurance Co.	108,276	N/A	WI	28 - AL,AZ,AR,CA,CO,CT,FL,GA,HI,IL,IN,IA,LA,MD,MA,MI,MO,NV,NJ,NY,NC,OH,OK,PA,SC,TN,TX,VA,WA,WI
116	Grange Insurance Association	107,592	Grange	WA	6 - CA,CO,ID,OR,WA,WY
117	Chicago Insurance Co.	107,087	Allianz	IL	26 - AZ,CA,CO,CT,DC,FL,GA,HI,IL,IN,IA,KS,MD,MA,MI,MN,MO,NJ,NY,NC,OH,PA,TN,TX,VA,WA
118	Hartford Steam Boil Inspection & Insurance Co.	106,570	American International	CT	32 - AL,AR,CA,CO,CT,FL,GA,IL,IN,IA,LA,ME,MD,MA,MI,MN,MS,MO,NE,NJ,NM,NY,NC,ND,OH,PA,SC,TN,TX,VA,WA,WI
119	Alfa Insurance Corp.	106,510	Alfa	AL	2 - GA,MS
120	Seneca Insurance Co. Inc.	103,682	Fairfax Financial	NY	16 - AZ,CA,CO,CT,FL,IL,KY,MD,MA,MI,NJ,NY,NC,OH,PA,VA
121	Central States Indemnity Co. of Omaha	102,354	Berkshire Hathaway	NE	30 - AZ,AR,CA,CO,FL,GA,HI,IL,IN,IA,KS,LA,MA,MI,MN,MO,NE,NV,NY,NC,OH,OK,OR,PA,TN,TX,UT,VA,WA,WI
122	MHA Insurance Co.	101,125	Fincor Holdings	MI	7 - IA,MI,MN,ND,OH,SD,WI
123	IMT Insurance Co. Mutual	99,700	IMT Mutual Holding	IA	5 - IL,IA,NE,SD,WI
124	Cumberland Mutual Fire Insurance Co.	99,638	Cumberland	NJ	4 - DE,MD,NJ,PA
125	Harleysville Preferred Insurance Co.	99,211	Harleysville	PA	8 - CT,DE,MD,MA,NJ,NC,PA,VA
126	Cypress Insurance Co.	97,885	Berkshire Hathaway	CA	3 - AR,CA,GA
127	Travelers Casualty Insurance Co. of America	97,685	Travelers	CT	24 - AL,AZ,CA,CO,DE,DC,GA,IL,IN,KY,MD,MN,MO,NV,NJ,NM,NC,OK,PA,TN,TX,UT,VA,WA
128	Federated Service Insurance Co.	96,391	Federated Mutual	MN	30 - AL,AZ,AR,CA,CO,GA,IL,IN,IA,KS,KY,MI,MN,MO,NE,NV,NM,NC,ND,OH,OK,PA,SC,SD,TN,TX,UT,VA,WA,WI
129	Atlantic States Insurance Co.	96,318	Donegal	PA	6 - DE,MD,NY,OH,PA,VA
130	Capitol Indemnity Corp.	93,808	Allegheny	WI	23 - AZ,AR,CA,CO,GA,IL,IN,IA,KY,MI,MN,MO,MT,NV,ND,OH,OK,OR,PA,SD,VA,WA,WI
131	AIG Centennial Insurance Co.	91,640	American International	PA	16 - AZ,CT,FL,IN,ME,MO,MT,NH,NJ,NY,OH,PA,TX,VA,WA,WI
132	American Hardware Mutual Insurance Co.	84,466	Motorists Mutual	OH	19 - AZ,CA,CO,ID,IL,IA,KY,MA,MI,MN,NV,NH,NJ,NY,OH,OR,TX,VA,WI
133	Insurance Co. of North America	81,303	Ace Ltd.	PA	6 - CA,FL,MA,NJ,NY,WA
134	Columbia Mutual Insurance Co.	79,365	Columbia	MO	5 - AR,IL,KS,MO,NE
135	Middlesex Insurance Co.	78,688	Sentry	WI	13 - CA,CO,CT,FL,GA,IL,IN,MN,MO,NJ,OH,TX,WI
136	Harford Mutual Insurance Co.	78,573	Harford	MD	6 - DE,DC,MD,NC,PA,VA
137	Farmland Mutual Insurance Co.	77,974	Nationwide	IA	27 - AL,AR,GA,ID,IL,IN,IA,KS,KY,MI,MN,MS,MO,MT,NE,NC,ND,OH,OK,OR,SD,TN,TX,UT,VA,WI,WY
138	AIG Premier Insurance Co.	77,738	American International	PA	13 - CA,CT,FL,MN,MO,MT,NV,NJ,NY,OH,PA,VA,WA
139	Darwin National Assurance Co.	71,759	Allegheny	DE	20 - AZ,CO,CT,FL,GA,IL,IN,MD,MI,MN,NJ,NY,NC,OH,OK,PA,TX,VA,WA,WI
140	Lightning Rod Mutual Insurance Co.	69,474	Western Reserve	OH	2 - IN,OH
141	Berkley Regional Insurance Co.	66,721	W.R. Berkley	DE	10 - AZ,FL,GA,LA,ME,NV,NY,NC,TN,VA
142	Providence Mutual Fire Insurance Co.	65,727	Providence	RI	7 - CT,ME,MA,NH,NJ,NY,RI
143	Keystone Insurance Co.	65,514	AAA Mid Atlantic	PA	5 - DE,MD,NJ,PA,VA
144	General Fidelity Insurance Co.	62,565	Bankamerica	SC	14 - AL,AZ,CA,FL,GA,LA,MN,MS,NV,NM,OH,OR,UT,VA
145	Pennsylvania General Insurance Co.	62,562	White Mountain	PA	10 - CA,CT,MA,NH,NJ,NM,NY,RI,TX,WA
146	Milbank Insurance Co.	62,060	State Auto Mutual	SD	5 - AZ,MN,ND,SD,UT
147	Lititz Mutual Insurance Co.	57,842	Lititz Mutual	PA	9 - DE,KS,MD,MO,NC,PA,SC,VA,WV
148	Penn National Security Insurance Co.	53,402	Pennsylvania National	PA	8 - AL,DE,MD,NC,PA,SC,TN,VA
149	Cornhusker Casualty Co.	44,339	Berkshire Hathaway	NE	9 - AK,ID,IA,KS,NE,NC,SC,VA,WA
150	Yosemite Insurance Co.	41,827	American International	IN	13 - AZ,CA,CO,FL,GA,IL,IN,KY,NC,OH,PA,SC,WI
151	Republic Underwriters Insurance Co.	39,421	Delek	TX	4 - LA,NM,OK,TX
152	Bituminous Fire & Marine Insurance Co.	36,679	Old Republic	IL	11 - FL,IL,MI,MO,NM,OK,PA,SC,TX,VA,WI